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Business Modeling and Data Mining demonstrates how real world business problems can be formulated so that data mining can answer them.

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Business Modeling and Data Mining
Business Modeling and Data Mining demonstrates how real world business problems can be formulated so that data mining can answer them. The concepts and techniques presented in this book are the essential building blocks in understanding what models are and how they can be used practically to reveal hidden assumptions and needs, determine problems, discover data, determine costs, and explore ...

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It then defines a relationship between these entities. Data models can be conceptual, logical or Physical data models. Conceptual models are typically used to explore high level business concepts in case of stakeholders. Logical models are used to explore domain concepts. While Physical models are used to explore database design. Data mining is used to examine or explore the data using queries.

What is data modeling and data mining? What is this used for?
Business Modelling and Data Mining is an extremely clear and didactic work that explains and exemplifies business-oriented data analysis. Its structure goes from general to particular, from theory to practice. It is a work about concepts and its applications.

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Business Modeling and Data Mining
Data modeling is a set of tools and techniques used to understand and analyse how an organisation should collect, update, and store data. It is a critical skill for the business analyst who is involved with discovering, analysing, and specifying changes to how software systems create and maintain information. What does a Data Modeller do? They create an entity relationship diagram to visualise relationships between key business concepts. They create a conceptual-level data dictionary to ...

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Business Modeling and Data Mining demonstrates how real world business problems can be formulated so that data mining can answer them. The concepts and techniques presented in this book are the essential building blocks in understanding what models are and how they can be used practically to reveal hidden assumptions and needs, determine problems, discover data, determine costs, and explore the whole domain of the problem. This book articulately explains how to understand both the strategic and tactical aspects of any business problem, identify where the key leverage points are and determine where quantitative techniques of analysis -- such as data mining -- can yield most benefit. It addresses techniques for discovering how to turn colloquial expression and vague descriptions of a business problem first into qualitative models and then into well-defined quantitative models (using data mining) that can then be used to find a solution. The book completes the process by illustrating how these findings from data mining can be turned into strategic or tactical implementations. · Teaches how to discover, construct and refine models that are useful in business situations · Teaches how to design, discover and develop the data necessary for mining · Provides a practical approach to mining data for all business situations · Provides a comprehensive, easy-to-use, fully interactive methodology for building models and mining data · Provides pointers to supplemental online resources, including a downloadable version of the methodology and software tools.

Data Mining for Business Analytics: Concepts, Techniques, and Applications in XLMiner®, Third Edition presents an applied approach to data mining and predictive analytics with clear exposition, hands-on exercises, and real-life case studies. Readers will work with all of the standard data mining methods using the Microsoft® Office Excel® add-in XLMiner® to develop predictive models and learn how to obtain business value from Big Data. Featuring updated topical coverage on text mining, social network analysis, collaborative filtering, ensemble methods, uplift modeling and more, the Third Edition also includes: Real-world examples to build a theoretical and practical understanding of key data mining methods End-of-chapter exercises that help readers better understand the presented material Data-rich case studies to illustrate various applications of data mining techniques Completely new chapters on social network analysis and text mining A companion site with additional data sets, instructors material that include solutions to exercises and case studies, and Microsoft PowerPoint® slides https://www.dataminingbook.com Free 140-day license to use XLMiner for Education software Data Mining for Business Analytics: Concepts, Techniques, and Applications in XLMiner®, Third Edition is an ideal textbook for upper-undergraduate and graduate-level courses as well as professional programs on data mining, predictive modeling, and Big Data analytics. The new edition is also a unique reference for analysts, researchers, and practitioners working with predictive analytics in the fields of business, finance, marketing, computer science, and information technology. Praise for the Second Edition "…full of vivid and thought-provoking anecdotes... needs to be read by anyone with a serious interest in research and marketing."– Research Magazine "Shmueli et al. have done a wonderful job in presenting the field of data mining - a welcome addition to the literature." – ComputingReviews.com "Excellent choice for business analysts...The book is a perfect fit for its intended audience." – Keith McCormick, Consultant and Author of SPSS Statistics For Dummies, Third Edition and SPSS Statistics for Data Analysis and Visualization Galit Shmueli, PhD, is Distinguished Professor at National Tsing Hua University's Institute of Service Science. She has designed and instructed data mining courses since 2004 at University of Maryland, Statistics.com, The Indian School of Business, and National Tsing Hua University, Taiwan. Professor Shmueli is known for her research and teaching in business analytics, with a focus on statistical and data mining methods in information systems and healthcare. She has authored over 70 journal articles, books, textbooks and book chapters. Peter C. Bruce is President and Founder of the Institute for Statistics Education at www.statistics.com. He has written multiple journal articles and is the developer of Resampling Stats software. He is the author of Introductory Statistics and Analytics: A Resampling Perspective, also published by Wiley. Nitin R. Patel, PhD, is Chairman and cofounder of Cytel, Inc., based in Cambridge, Massachusetts. A Fellow of the American Statistical Association, Dr. Patel has also served as a Visiting Professor at the Massachusetts Institute of Technology and at Harvard University. He is a Fellow of the Computer Society of India and was a professor at the Indian Institute of Management, Ahmedabad for 15 years.

This book reviews forecasting data mining models, from basic tools for stable data through causal models, to more advanced models using trends and cycles. These models are demonstrated on the basis of business-related data, including stock indices, crude oil prices, and the price of gold. The book's main approach is above all descriptive, seeking to explain how the methods concretely work; as such, it includes selected citations, but does not go into deep scholarly reference. The data sets and software reviewed were selected for their widespread availability to all readers with internet access.

Customer and Business Analytics: Applied Data Mining for Business Decision Making Using R explains and demonstrates, via the accompanying open-source software, how advanced analytical tools can address various business problems. It also gives insight into some of the challenges faced when deploying these tools. Extensively classroom-tested, the text is ideal for students in customer and business analytics or applied data mining as well as professionals in small- to medium-sized organizations. The book offers an intuitive understanding of how different analytics algorithms work. Where necessary, the authors explain the underlying mathematics in an accessible manner. Each technique presented includes a detailed tutorial that enables hands-on experience with real data. The authors also discuss issues often encountered in applied data mining projects and present the CRISP-DM process model as a practical framework for organizing these projects. Showing how data mining can improve the performance of organizations, this book and its R-based software provide the skills and tools needed to successfully develop advanced analytics capabilities.

Data mining has become the fastest growing topic of interest in business programs in the past decade. This book is intended to describe the benefits of data mining in business, the process and typical business applications, the workings of basic data mining models, and demonstrate each with widely available free software. The book focuses on demonstrating common business data mining applications. It provides exposure to the data mining process, to include problem identification, data management, and available modeling tools. The book takes the approach of demonstrating typical business data sets with open source software. KNIME is a very easy-to-use tool, and is used as the primary means of demonstration. R is much more powerful and is a commercially viable data mining tool. We also demonstrate WEKA, which is a highly useful academic software, although it is difficult to manipulate test sets and new cases, making it problematic for commercial use.

Data Mining for Business Analytics: Concepts, Techniques, and Applications in Python presents an applied approach to data mining concepts and methods, using Python software for illustration Readers will learn how to implement a variety of popular data mining algorithms in Python (a free and open-source software) to tackle business problems and opportunities. This is the sixth version of this successful text, and the first using Python. It covers both statistical and machine learning algorithms for prediction, classification, visualization, dimension reduction, recommender systems, clustering, text mining and network analysis. It also includes: A new co-author, Peter Gedeck, who brings both experience teaching business analytics courses using Python, and expertise in the application of machine learning methods to the drug-discovery process A new section on ethical issues in data mining Updates and new material based on feedback from instructors teaching MBA, undergraduate, diploma and executive courses, and from their students More than a dozen case studies demonstrating applications for the data mining techniques described End-of-chapter exercises that help readers gauge and expand their comprehension and competency of the material presented A companion website with more than two dozen data sets, and instructor materials including exercise solutions, PowerPoint slides, and case solutions Data Mining for Business Analytics: Concepts, Techniques, and Applications in Python is an ideal textbook for graduate and upper-undergraduate level courses in data mining, predictive analytics, and business analytics. This new edition is also an excellent reference for analysts, researchers, and practitioners working with quantitative methods in the fields of business, finance, marketing, computer science, and information technology. "This book has by far the most comprehensive review of business analytics methods that I have ever seen, covering everything from classical approaches such as linear and logistic regression, through to modern methods like neural networks, bagging and boosting, and even much more business specific procedures such as social network analysis and text mining. If not the bible, it is at the least a definitive manual on the subject." —Gareth M. James, University of Southern California and co-author (with Witten, Hastie and Tibshirani) of the best-selling book An Introduction to Statistical Learning, with Applications in R

Written by renowned data science experts Foster Provost and Tom Fawcett, Data Science for Business introduces the fundamental principles of data science, and walks you through the "data-analytic thinking" necessary for extracting useful knowledge and business value from the data you collect. This guide also helps you understand the many data-mining techniques in use today. Based on an MBA course Provost has taught at New York University over the past ten years, Data Science for Business provides examples of real-world business problems to illustrate these principles. You'll not only learn how to improve communication between business stakeholders and data scientists, but also how participate intelligently in your company's data science projects. You'll also discover how to think data-analytically, and fully appreciate how data science methods can support business decision-making. Understand how data science fits in your organization—and how you can use it for competitive advantage Treat data as a business asset that requires careful investment if you're to gain real value Approach business problems data-analytically, using the data-mining process to gather good data in the most appropriate way Learn general concepts for actually extracting knowledge from data Apply data science principles when interviewing data science job candidates

A business is an entity that is formed in order to carry out activities for the purpose of generating revenue. It involves managing people to organize and maintain a collective effort toward accomplishing a particular creative or productive goal. The term may refer to general commercial, professional, or industrial activity. The singular usage of the term refers to a particular company or corporation, wherein individuals organize based on expertise and skills to bring about social or technological advancement. The generalized usage refers to a particular market sector, "the computer business" or "the business community," and the particular community of suppliers of various goods and services. With some exceptions, such as cooperatives, non-profit organizations, and various government institutions, businesses are formed to earn profit and increase the personal wealth of their owners in exchange for their work and expense of time, energy, and money.In addition to different types of activity, such as manufacturing, service, retail, and so forth, there are also various forms of business organization, with different legal characteristics. As human society has moved toward increasing globalization there have been significant impacts on the world of business. One of the significant impacts is the interface with ethics, as doing business in different parts of the world challenges those involved to respond appropriately to more than one set of cultural and legal expectations.

Fuzzy Modeling and Genetic Algorithms for Data Mining and Exploration is a handbook for analysts, engineers, and managers involved in developing data mining models in business and government. As you'll discover, fuzzy systems are extraordinarily valuable tools for representing and manipulating all kinds of data, and genetic algorithms and evolutionary programming techniques drawn from biology provide the most effective means for designing and tuning these systems. You don't need a background in fuzzy modeling or genetic algorithms to benefit, for this book provides it, along with detailed instruction in methods that you can immediately put to work in your own projects. The author provides many diverse examples and also an extended example in which evolutionary strategies are used to create a complex scheduling system. Written to provide analysts, engineers, and managers with the background and specific instruction needed to develop and implement more effective data mining systems Helps you to understand the trade-offs implicit in various models and model architectures Provides extensive coverage of fuzzy SQL querying, fuzzy clustering, and fuzzy rule induction Lays out a roadmap for exploring data, selecting model system measures, organizing adaptive feedback loops, selecting a model configuration, implementing a working model, and validating the final model In an extended example, applies evolutionary programming techniques to solve a complicated scheduling problem Presents examples in C, C++, Java, and easy-to-understand pseudo-code Extensive online component, including sample code and a complete data mining workbench